



Greybull Capital LLP statement re: The Monarch Group

Greybull Capital, the investment firm behind The Monarch Group, is deeply saddened that Monarch Holdings Limited, Monarch Airlines Limited and Monarch Travel Group, have gone into Administration as announced by KPMG.

Greybull is providing support and working closely with the Civil Aviation Authority, as well as the Administrators at KPMG to mitigate the impact of this Administration as much as possible on customers, employees and all those involved with The Monarch Group.

A Greybull spokesman said “We are very sorry that we have not been able to turn around The Monarch Group, and for all the inconvenience and distress that this Administration will cause customers, employees and the many people who are associated with Monarch. We would like to thank all the employees, partners and stakeholders who have worked so hard the past three years to try and make The Monarch Group a success.”

We would direct all customers to the Monarch CAA website for further details: [monarch.caa.co.uk](http://monarch.caa.co.uk) (Please note that this website address will not work with www. prefix)